

CREDIT LINE

THE NEWSLETTER OF
FAIRFIELD COUNTY
FEDERAL CREDIT UNION



WINTER
2014

DEBT



Pay off **HIGH** interest loans at other financial institutions with our **LOW** rate Debt Consolidation Loan—you'll **SAVE** money on interest, and have just **ONE** bill!

CONSOLIDATION

Fixed rate as low as

9.99%
APR*

- Terms up to 60 Months
- Maximum amount \$10,000

**APR=Annual Percentage Rate. Payment Example: On a \$10,000.00 loan with 60 payment term at 9.99% APR monthly payment would be \$185.29.*

WINTER IS HERE

Take Advantage of Our Electronic Services

Home Banking

- Access Your Account
- Transfer Funds
- Make Payments
- Check Account Balances
- AND SO MUCH MORE!

Bill Payer

- Make payments anywhere, anytime, even on vacation!

Voice Line Audio Response

203-969-2340 or 203-368-2340
Access your accounts by phone 24/7

Payroll Deduction

- Any amount from your paycheck into account of choice

Direct Deposit

- Paycheck deposited directly into account of your choice

ATM/Debit Cards

- 24/7 access to your funds

Loan By Phone

- Toll free: 1-888-821-6339
- Available for all Consumer Loans
- Fill out application in 15 minutes

ONLINE MORTGAGE **CLICK** APPLICATION

- Apply Online with the Mortgage Click loan application
- Approval is available 24 hours / 7 days a week
- Easy – Answer 10 Simple Questions

APPLY ONLINE TODAY! www.fairfieldcountyfcu.org



Why is Your CREDIT SCORE Important?

Whenever you go to apply for a mortgage or loan, the evaluation of your credit score can affect approval of your loan and the rate that will be applied. Your credit score is derived from your credit report which consists of your credit accounts, payment history and other information. Credit scores range from 300-850. The higher your score, the better. The best number to have is 720 or above because lenders view you as safe in that you will make your payments and on time. If your score is below 700, you should definitely try to improve it for less risk in being denied a loan and to better your interest rate.

What's in a score?

- 35% is based on payment history.
- 30% is amount owed.
- 15% is length of credit history.
- 10% is new credit.
- 10% is types of credit in use.

How to improve your credit score?

- avoid opening a lot of new accounts
- bring your payments to a current status, pay down balances and make payments on time
- if you close accounts or reduce the number of credit cards you have, close newer ones first
- if you have dormant credit cards – close them with the financial institutions you have them with. Don't just cut them up. They will still be on your report.

How to Get a Free Credit Report? The United States federal law requires every American to be able to get a free credit report from three reliable reporting agencies once a year. Three of the major reporting agencies are: Equifax, Experian and TransUnion. You can obtain your credit report online, over the phone or by mail. You can also go to: www.annualcreditreport.com. It's wise to check your report out to make sure any bad history that has been rectified has been removed as well as check to see that nothing has been reported in error and allow you to dispute it to be removed.

What can we do for you?

Once you obtain your free credit report, bring it in to the credit union and we would be happy to review the report for you!

LOCATIONS • CONTACT INFO.

MAIN OFFICE

242 Hope Street, Stamford, CT 06906

Phone: (203) 324-2144 Fax: (203) 356-1568

Voice Line: (203) 969-2340

FAIRFIELD OFFICE

1515 Black Rock Turnpike, Fairfield, CT 06825

Phone: (203) 366-1336 Fax: (203) 366-0254

Voice Line: (203) 368-2340

Loan by Phone: (888) 821-6339

Website: www.fairfieldcountyfcu.org

Email: info@fairfieldcountyfcu.org

PRODUCTS & SERVICES

SAVINGS

Share (Savings) Account
Summer Paycheck Account
Fixed Rate Certificates
Club Accounts
Money Market Savings Accounts
Share Draft/Checking Accounts
IRAs

Market Rate Index Certificate
Roth IRA's
Coverdell IRAs

AUTOMATED SERVICES

Bill Payer
Voice Line
Payroll Deduction
Direct Deposit

ATM Cards
Debit Cards
Overdraft Protection
Overdraft Coverage
Home Banking
Online Mortgages
Loan by Phone

LOANS

First Mortgages
Home Equity
Home Equity Line of Credit
Debt Consolidation
Line of Credit
Personal
Secured
Private Student Loans

PAY IT FORWARD! CREDIT UNION MEMBERSHIP

You enjoy the benefits of being a member of Fairfield County Federal Credit Union. Why not share that joy with a friend, family member or co-worker? Share this information with someone you care about so they can take advantage of all we have to offer, too. **Pay it forward!**

MEMBERSHIP ELIGIBILITY

Any and all persons who live, work, attend school or worship in Fairfield County, Connecticut as well as any and all businesses, corporations, organizations or associations located in such county are welcome to join the credit union. Once you become a member, your immediate family members are also eligible to join the credit union regardless of where they live.

HOW TO BECOME A MEMBER

Open a share (savings) account with as little as \$25 (minimum amount to maintain membership).

For more information please call us at: (203) 366-1336 (Fairfield) or
(203) 324-2144 (Stamford)

NOTICE: INACTIVE ACCOUNTS

If you have not made any transactions over a 12 month period we may classify your account as inactive or dormant. There will be a \$20.00 dormant fee per month for processing your inactive account. All you have to do is make a transaction on your account at least once a year to avoid your account becoming dormant. If you have questions, please call any office and speak to a Member Service Representative.

SNOW CLOSING NOTIFICATION

In the event the credit union has a delay in opening or closes early due to inclement weather, we will do all we can to let you know. You can check out our website, call us, and we will post a note on the door.

HOLIDAY CLOSINGS

Monday, January 20 • MARTIN LUTHER KING DAY

Monday, February 17 • PRESIDENTS' DAY

Friday, April 18 • GOOD FRIDAY

