



# CREDIT LINE

THE NEWSLETTER OF  
FAIRFIELD COUNTY  
FEDERAL CREDIT UNION

## NEED CA\$H? TRY A HOME EQUITY LOAN.

Most people are tightening their budgets these days, so why take out a loan? Good question. A home equity loan could possibly save you money and lower monthly payments. Take a look at the monthly loan payments you are making now, but especially look at the interest rate you are paying. Credit cards average 15% interest rate, retail stores can be in the 20%+ range, student loans and other personal loans you may have been paying are probably with high interest rates from a year or two or more. Rates have gone down. If you consolidate these loan payments into one at our low rate of 5% or 4%, your monthly payment would go down and over the term of the loan, you'd pay less interest. It's really that simple.

### HOME EQUITY LOAN

Home Equity Loans can be used for unexpected or pleasurable expenses. Something goes wrong with the house, furnace, roof, or what have you. Uninsured medical expenses can create a financial hardship. On a brighter side – take that dream vacation you always wanted to celebrate something special. Buy some new furniture, a second home, remodel your existing home – use it to enjoy life!

Fixed rate  
as low as:

# 5% APR\*

- 5-15 year terms
- No closing costs
- Pre-approval

\*APR=Annual Percentage Rate. Payment Example: \$10,000 for 120 months at 5% APR = \$106.06 payment per month. Loans are available on any owner-occupied property in Connecticut. Rates are subject to change without notice. Payments do not include taxes and insurance premiums on first liens.

### HOME EQUITY LINE OF CREDIT

This is a second option. You can use a home equity line of credit for the same purposes as of above, but you can borrow against your loan on an as needed basis. You don't incur interest until you borrow.

Variable  
Rate based  
on Prime  
currently:

# 4% APR\*

with a Floor  
rate of 4%

- 10-year draw
- 10-year repayment
- No closing costs

\*APR=Annual Percentage Rate. Payment Example: \$10,000 for 120 months at 4% APR = \$101.24 payment per month. Loans are available on any owner-occupied property in Connecticut. Rates are subject to change without notice.

How much can  
you borrow?  
Here's how it works:

1. You apply for the loan via our website or contact us to make convenient application arrangements.
2. Your home is appraised at **NO CHARGE TO YOU.**
3. We take the value of your home less the outstanding balance on your first mortgage and lend you up to 80% of the difference. **That's it.**

FALL  
2012

YOU'VE PUT A  
LOT INTO  
YOUR HOME...  
NOW GET  
SOMETHING  
BACK.

INTEREST MAY BE  
TAX DEDUCTIBLE  
FOR EITHER LOAN  
(CONSULT YOUR TAX ADVISOR)

REMEMBER...  
REGULAR  
OFFICE HOURS  
ARE BACK:

#### STAMFORD BRANCH

Monday 8:30 AM - 4:15 PM  
Tuesday 8:30 AM - 4:15 PM  
Wednesday 10:00 AM - 4:15 PM  
Thursday 8:30 AM - 7:00 PM  
Friday 8:30 AM - 4:15 PM

#### FAIRFIELD BRANCH

Monday 8:30 AM - 4:00 PM  
Tuesday 8:30 AM - 4:00 PM  
Wednesday 10:00 AM - 4:00 PM  
Thursday 8:30 AM - 5:00 PM  
Friday 8:30 AM - 5:00 PM



**MAIN OFFICE**  
242 Hope Street  
Stamford, CT 06906

**Phone:** (203) 324-2144  
**Fax:** (203) 356-1568

**Voice Line:** (203) 969-2340

**Loan by Phone:** (888) 821-6339

**Website:** [www.fairfieldcountyfcu.org](http://www.fairfieldcountyfcu.org)

**Email:** [info@fairfieldcountyfcu.org](mailto:info@fairfieldcountyfcu.org)

**FAIRFIELD OFFICE**  
1515 Black Rock Turnpike  
Fairfield, CT 06825

**Phone:** (203) 366-1336

**Fax:** (203) 366-0254

**Voice Line:** (203) 368-2340

## PRODUCTS & SERVICES

### SAVINGS

- Share (Savings) Account
- Summer Paycheck Account
- Fixed Rate Certificates
- Club Accounts
- Money Market Savings Accounts
- Share Draft/Checking Accounts
- IRAs
- Market Rate Index Certificate
- Roth IRA's
- Coverdell IRAs

### AUTOMATED SERVICES

- Bill Payer
- Voice Line
- Payroll Deduction
- Direct Deposit
- ATM Cards
- Debit Cards
- Overdraft Protection
- Overdraft Coverage
- Home Banking
- Online Mortgages
- Loan by Phone

### LOANS

- First Mortgages
- Home Equity
- Home Equity Line of Credit
- Debt Consolidation
- Line of Credit
- Personal
- Secured
- Private Student Loans



## Christmas Club Disbursements

For those with a **CHRISTMAS CLUB ACCOUNT**, disbursements will be deposited into your checking account the first week of November. Then it's time to start saving again for next year. For those that don't have this special savings account, think about one. You can make deposits into this account in a number of ways: stop in to one of our branch offices, mail a check, transfer it by phone or by using our electronic banking or through payroll deduction. Contact the credit union to open an account.

# SNOW CLOSING NOTIFICATION

In the event the credit union has a delay in opening or closes early due to inclement weather, we will do all we can to let you know. You can check out our website, call us, and we will post a note on the door.

## HOLIDAY CLOSINGS

Oct. 8 • Monday  
COLUMBUS DAY

Dec. 24 • Monday  
CLOSED AT NOON  
CHRISTMAS EVE

Dec. 31 • Monday  
CLOSED AT NOON  
NEW YEARS' EVE

Nov. 12 • Monday  
VETERANS' DAY (OBSVD)

Dec. 25 • Tuesday  
CHRISTMAS DAY

Jan. 1 • Tuesday  
NEW YEAR'S DAY

Nov. 22 and Nov. 23  
Thursday and Friday  
THANKSGIVING



We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act

