



# CREDIT LINE

THE  
NEWSLETTER OF  
FAIRFIELD COUNTY  
FEDERAL CREDIT UNION



FALL  
2013

## LOCK IN BEFORE RATES GO UP!

### HOME EQUITY LOAN

INTEREST MAY BE  
TAX DEDUCTIBLE  
FOR EITHER LOAN  
(CONSULT YOUR  
TAX ADVISOR)

### HOME EQUITY LINE OF CREDIT

Borrow against your home equity loan on an as-needed basis. You don't incur interest until you advance funds.

Fixed rate  
as low as:

# 5%<sup>APR\*</sup>

- 5-15 year terms
- No closing costs
- Pre-approval

\*APR=Annual Percentage Rate. APR is based on member creditworthiness. Payment Example: \$10,000 for 120 months at 5% APR = \$106.06 payment per month. Loans are available on any owner-occupied property in Connecticut. Rates are subject to change without notice. Payments do not include taxes and insurance premiums on first liens.

Variable  
Rate based  
on Prime  
currently:

# 4%<sup>APR\*</sup>

- 10-year draw
- 10-year repayment
- No closing costs

with a Floor rate of 4%

\*APR=Annual Percentage Rate. Payment Example: \$10,000 for 120 months at 4% APR = \$101.24 payment per month. Loans are available on any owner-occupied property in Connecticut. Rates are subject to change without notice.

How much can  
you borrow?

Here's how it works:

1. You apply for the loan via our website or contact us to make convenient application arrangements.

2. Your home is appraised at **NO CHARGE TO YOU.**

3. We take the value of your home less the outstanding balance on your first mortgage and lend you up to 80% of the difference if you are approved.

**That's it.**



## REMEMBER... REGULAR OFFICE HOURS ARE BACK:

### STAMFORD BRANCH

Monday 8:30 AM - 4:15 PM  
Tuesday 8:30 AM - 4:15 PM  
Wednesday 10:00 AM - 4:15 PM  
Thursday 8:30 AM - 7:00 PM  
Friday 8:30 AM - 4:15 PM

### FAIRFIELD BRANCH

Monday 8:30 AM - 4:00 PM  
Tuesday 8:30 AM - 4:00 PM  
Wednesday 10:00 AM - 4:00 PM  
Thursday 8:30 AM - 5:00 PM  
Friday 8:30 AM - 5:00 PM



MAIN OFFICE  
242 Hope Street  
Stamford, CT 06906

Phone: (203) 324-2144  
Fax: (203) 356-1568

Voice Line: (203) 969-2340

Loan by Phone: (888) 821-6339

Website: [www.fairfieldcountyfcu.org](http://www.fairfieldcountyfcu.org)

Email: [info@fairfieldcountyfcu.org](mailto:info@fairfieldcountyfcu.org)

FAIRFIELD OFFICE  
1515 Black Rock Turnpike  
Fairfield, CT 06825

Phone: (203) 366-1336

Fax: (203) 366-0254

Voice Line: (203) 368-2340

## PRODUCTS & SERVICES

### SAVINGS

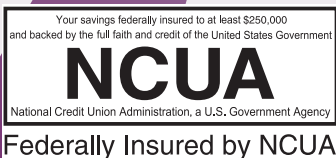
- Share (Savings) Account
- Summer Paycheck Account
- Fixed Rate Certificates
- Club Accounts
- Money Market Savings Accounts
- Share Draft/Checking Accounts
- IRAs
- Market Rate Index Certificate
- Roth IRA's
- Coverdell IRAs

### AUTOMATED SERVICES

- Bill Payer
- Voice Line
- Payroll Deduction
- Direct Deposit
- ATM Cards
- Debit Cards
- Overdraft Protection
- Overdraft Coverage
- Home Banking
- Online Mortgages
- Loan by Phone

### LOANS

- First Mortgages
- Home Equity
- Home Equity Line of Credit
- Debt Consolidation
- Line of Credit
- Personal
- Secured
- Private Student Loans



# REVERSE MORTGAGE DAY!

## WEDNESDAY, OCTOBER 16, 2013

Fairfield County Federal Credit Union is pleased to be offering this service to our members. Reverse mortgages are available to qualified members 62 years of age or older. A reverse mortgage gives you the opportunity to access the equity from your primary residence with no monthly payment. Nationally, studies have indicated that homeowners have 60% of their net worth in their home and a reverse mortgage gives you the ability to access it.

On Wednesday, October 16th a representative from BCI will be at our office to meet with members individually by appointment. If you would like to set up an appointment to see if you can benefit from this product, please call 203-439-9400 ext 435.

If this date does not work for you, BCI would be happy to set up an alternative date, as well as arranging an evening or Saturday appointment.



## Christmas Club

For those with a CHRISTMAS CLUB ACCOUNT, disbursements will be deposited into your checking account the first week of November. Then it's time to start saving again for next year.

For those that DON'T have this special savings account, think about opening one TODAY! Get a jump on next year's holidays! You can make deposits into this account in a number of ways: stop in to one of our branch offices, mail a check, transfer it by phone or by using our electronic banking or through payroll deduction. Contact the credit union to open an account.

## NOTICE: FEE CHANGES

Effective 07-8-2013

Mailed Statement: \$4.00 per month	Dormant Account: \$20.00 per month
Line of Credit Auto Transfer: \$15.00 per item	Subordination Request: \$200.00

# SNOW CLOSING NOTIFICATION

In the event the credit union has a delay in opening or closes early due to inclement weather, we will do all we can to let you know. You can check out our website, call us, and we will post a note on the door.

## HOLIDAY CLOSINGS

Oct. 14 • Monday  
COLUMBUS DAY

Dec. 24 • Tuesday  
CLOSED AT NOON  
CHRISTMAS EVE

Dec. 31 • Tuesday  
CLOSED AT NOON  
NEW YEARS' EVE

Nov. 11 • Monday  
VETERANS' DAY

Dec. 25 • Wednesday  
CHRISTMAS DAY

Jan. 1 • Wednesday  
NEW YEAR'S DAY

Nov. 28 and Nov. 29  
Thursday and Friday  
THANKSGIVING

